

Single Project Proposal Form



IMPORTANT NOTES

PRIVACY STATEMENT

MECON and AIG collect, use and disclose personal information about you, if an individual; and other individuals you provide information about, in line with our respective Privacy Policies and the privacy notice in the Product Disclosure Statement.

Further information about our Privacy Policies is available at:

MECON, at <https://www.mecon.com.au/privacy-policy/> or by contacting us at customerservice@mecon.com.au or on 02 9252 1040.

AIG, at <https://www.aig.com.au/about-us/governance/privacy> or by contacting us at australia.privacy.manager@aig.com or on 1300 030 886.

GST

If you are a Registered Business and the Australian Tax Office regulations permit us to settle any claims you may make, or which are made against you:

- exclusive of GST, or
- where MECON can recover GST amounts included in such a settlement,

then all amounts insured and all Deductibles specified in the Policy will exclude GST. In all other cases, the amounts must be GST inclusive.

YOUR DUTY OF DISCLOSURE

If you enter into a contract for this insurance product, and such insurance is not for a home Project where you are an individual who has been issued an owner builder licence for the purpose of such Project, the following Duty of Disclosure Notice will apply:

Before you enter into an insurance contract, you have a duty to tell us anything that you know, or could reasonably be expected to know, may affect our decision to insure you and on what terms.

You have this duty until we agree to insure you.

You have the same duty before you renew, extend, vary or reinstate an insurance contract.

You do not need to tell us anything that:

- reduces the risk we insure you for; or
- is common knowledge; or
- we know or should know as an insurer; or
- we waive your duty to tell us about.

If you do not tell us something

If you do not tell us anything you are required to, we may cancel your contract or reduce the amount we will pay you if you make a claim, or both.

If your failure to tell us is fraudulent, we may refuse to pay a claim and treat the contract as if it never existed.

DUTY TO TAKE REASONABLE CARE NOT TO MAKE A MISREPRESENTATION

If you enter into a contract for this insurance product, and such insurance is for a home Project where you are an individual who has been issued an owner builder licence for the purpose of such Project, you have a duty to take reasonable care not to make a misrepresentation in accordance with the following:

You have a duty to take reasonable care not to make a misrepresentation to us before the contract of insurance is first entered into. You have the same duty when you renew, extend, vary or reinstate the contract.

This means that you must take reasonable care to answer accurately and completely all of the questions we ask you. If you are unsure about the requirements of any of our questions, please tell us. If you need to check your records or other information before answering, please make sure you do so. In answering our questions, you should also make sure you provide accurate and complete answers for anyone else to whom the questions apply.

Your compliance with this duty is very important as we make our decisions whether to insure you and, if so, on what terms based on the information you provide.

If you fail to take reasonable care and make a misrepresentation to us, we may be entitled to:

- cancel your contract;
- deny a claim or reduce the amount we will pay you if you claim, or

if the misrepresentation was made fraudulently, treat the policy as if it never existed.

POLICY

In order to understand the insurance you are proposing, you must read the Policy. Words beginning with a capital letter in this proposal form are defined in the Policy. Anything you state in this proposal form may be included in the Policy. If you propose something which MECON do not want to insure it will be excluded from the quotation we provide.

CONTACT US

MECON Insurance Pty Ltd | A.B.N. 29 059 310 904 | AFSL 253106 | PO Box R1789 Royal Exchange NSW 1225 | P: (02) 9252 1040 | customerservice@mecon.com.au

PROPOSERS DETAILS

Full Name of Insured and

Trading Name (if applicable)

First Name

Last Name

Trading Name (e.g. Company Name)

Interested Parties

Bank / Guarantor / Financier

Address for notices

Number, Street Address

Suburb

State

Postcode

ABN

Registered for GST?

Yes

No

Australian Business Number

GST % (if varied from 100%)

Proposer's Interest

Interest in the Project to be insured, are you the Principal/Developer/Contractor/Subcontractor/Owner Builder? – You may be more than one.

To the best of your knowledge, having made appropriate enquiries, have you or any person with whom you are in partnership; or (if the proposed insured is a company) have any of the company's directors or officeholders*:

(*registered company)

- a. Experienced any loss, damage, circumstance, liability or claim against you (whether insured or not) that could be covered by any of the policies now proposed?
- b. Had an insurer decline any claim, cancel any insurance policy or impose special terms to any insurance policy?
- c. Been charged with, pleaded guilty to or been convicted of any criminal offence or had any criminal offence proved?
- d. Been associated in any way with any: Outlaw Motorcycle Gang ("OMG") or any member of an OMG; organised crime gang ("OCG") or any member of an OCG, or other illegal association?
- e. Been declared bankrupt?
- f. Had a liquidator and/or receiver appointed and/or been placed into external administration?
- g. Been a defendant in any civil court case?

Yes

No

If 'Yes' to any of the above, please provide full details (or in space provided on page 4)

All answers above will be regarded as answers by all parties related to the proposal.

INSURANCE DETAILS

Cover Required

TO

Commencement Date

Expiration Date

Defects Liability Period (DLP)

 months

If you are an Owner Builder, no cover for DLP will be provided

Maximum Defects Liability Period

Address of the Project

Number, Street Address

City/Suburb

State

Postcode

What does the Project entail?

Including but not limited to number of storeys, number of basement levels, swimming pools, and commissioning period - if applicable.

Project Details

Has any work already commenced on the Project to be insured?

Yes

No

If 'Yes', provide details of commencement date, value of work completed, and photographs of work completed.

Existing Structures

Will any alterations or refurbishments to Existing Structures be undertaken?

Yes No

If 'Yes', describe the existing structure and the work to be undertaken.

(A TMD Requirement)

If the Existing Structure is a home, does the homeowner's existing insurance policy exclude cover for their existing home building during the construction work?

Yes No

(A TMD Requirement)

If 'No', are you also required to insure the existing home building under your contract or agreement with the homeowner?

Yes No

Demolition

Is there any demolition involved?

Yes No

If 'Yes' is the value of demolition greater than 25% of the Project Value and / or does the height of the demolition exceed 15 metres (other than internal non-structural demolition)? If 'Yes', describe.

Excavation

Will the Project involve excavation?

Yes No

If 'Yes':

a. Is any property bordering the Project site any closer than 3 metres from the edge of any excavation which will be deeper than 3 metres?

Yes No

b. Is the geology sand, marine sediment, peat or swampy?

Yes No

c. Will there be excavation deeper than 5 metres?

Yes No

d. Will there be excavation of existing underground services?

Yes No

e. Will there be retaining walls greater than 15 metres in length and/or 1.5 metres in height?

Yes No

PROPOSER INFORMATION

Will the Project involve any of the following a. to w.?

Only answer questions a. to i. if owner-builder home construction. Answer all questions if construction is anything else.

a. Any work in, on, over or under a permanent body of water

Yes No

b. Blasting or explosives (other than nail guns)

Yes No

c. Buildings or structures of historical significance

Yes No

d. Demolition above 15 metres in height (other than internal non-structural demolition)

Yes No

e. Directional drilling or boring greater than 1 metre in diameter (other than piling / piers)

Yes No

f. Flame cutting or welding (other than for plumbing work)

Yes No

g. Irrigation systems, canal, reservoir or dam work

Yes No

h. Lowering of ground water

Yes No

i. Piling or substantial vibration

Yes No

j. Pipelines greater than 250 metres in length

Yes No

k. Removal or weakening of supports of any nature

Yes No

l. Road works or bridges

Yes No

m. Swimming pools

Yes No

n. Technology which is of a prototype nature

Yes No

o. Testing and Commissioning

Commissioning Period

Yes No

p. The lending of a Builder's licence to, or by, you

Yes No

q. Underground works, such as tunnels, shafts, mines or galleries

Yes No

r. Underpinning

Yes No

s. Use of hazardous chemicals or flammable liquids (more than 4 litres)

Yes No

t. Work in mining processing plants

Yes No

u. Work in oil, gas, chemical or petrochemical plants, including any work on gasoline service stations

Yes No

v. Work in or around an airport, aircraft landing area or working railways or tramlines

Yes No

w. Work on landfills, land which is listed on the contaminated land register or the application of waste or chemical products to land

Yes No

If 'Yes' to any of the above questions, please describe below:

CONTRACTORS POLLUTION LIABILITY (this cover does not apply to Owner Builders)

- Contractors Pollution Liability (if any of i. to iii. below are answered 'yes' cover will not apply)
Completing this question does not guarantee cover. It is only provided at Mecon's sole discretion.
- i. We require you to have written procedures and/or methods in place so your staff know how to deal with the discovery of asbestos or if there is a pollution event. Do you need to create these procedures? ** We will supply guidelines for these procedures to you if you don't have them.* Yes No
 - ii. During the past five (5) years have you had any significant/reportable releases or spills of hazardous substances, hazardous waste or any other pollutants (as defined by environmental statutes or regulations)? Yes No
 - iii. In the past five (5) years, has there been, or is there now pending, a claim against you for clean-up, bodily/personal injury or property damage, resulting from the release into the environment of hazardous substances (including asbestos), hazardous waste, or other pollutants from the location or other locations owned or operated by you? Yes No

If 'Yes' to any of the above questions, please describe below:

SUM INSURED AND INSURED PROPERTY

Section One – Material Damage

These are the maximum sums insured which will apply to the Project: <small>If automatic amounts below are insufficient, please specify another amount.</small>	1.02	Project Value*	<input type="text"/>
	1.03	Principal Supplied ("free issue") Materials	<input type="text"/>
	1.04	Existing Structures	<input type="text"/>
	1.05	Contractor's Plant, Tools and Reusable Equipment <small>(attach list of Plant and Equipment with their values or nominate an amount for non-specific items)</small>	<input type="text"/>
	1.06	Variations and Escalation (20% of the amount specified at 1.02 and 1.03 is automatic)	<input type="text"/>
	1.07	Removal of Debris (10% of the amount specified at 1.02, 1.03, 1.04 and 1.05 is automatic)	<input type="text"/>
	1.08	Professional Fees (10% of the amount specified at 1.02 and 1.03 is automatic)	<input type="text"/>
	1.09	Expediting Costs (5% of the amount specified at 1.02,1.03 & 1.04 is automatic)	<input type="text"/>
	1.10	Mitigation Costs (5% of the amount specified at 1.02, 1.03 and 1.04 is automatic)	<input type="text"/>

*The cost that would reasonably be incurred at commercial rates to perform the work under contract.

Section Two – Public Liability

Is Section Two Public Liability required?			Yes <input type="checkbox"/> No <input type="checkbox"/>
Limits of Indemnity	6.01	Public Liability	<input type="text"/>
Sub Limits	6.02	Vibration Weakening or the Removal of Support	<input type="text"/>
	6.03	Property in Care, Custody or Control	<input type="text"/>

OPTIONAL ADDITIONAL COVERS

In addition to Material Damage and Liability, do you require Cover Advantage Endorsement? Yes No
Note: an additional premium may apply to each of these additional extensions. Please contact your insurance broker for full details.

ADDITIONAL SPACE IF REQUIRED

DECLARATION AND SIGNATURE BY PROPOSER

On behalf of the proposed insured, I / we declare that the answers given herein are in every respect true and correct and that I / we have not withheld any information likely to affect the acceptance of this insurance and that I / we have read and understood the Policy document. I / we have sought clarification of any aspects of the proposal form or Policy document I / we did not understand.

I/We consent to AIG and MECON collecting, using and disclosing personal information as set out in privacy notice in Product Disclosure Statement and their respective Privacy Policies.

If I/We have provided or will provide information to AIG and MECON about any other individuals, I confirm that I am authorised to disclose his or her personal information to AIG and also to give the above on both my/our and their behalf.

I/we also acknowledge that MECON Insurance Pty Ltd are not obliged to automatically accept the insurance proposed above, however I / We understand that MECON Insurance Pty Ltd will formally advise me / us of the extent to which they are prepared to offer insurance by quotation, Schedule or otherwise in writing.

NOTE - If someone has completed this form on your behalf, before signing this proposal form double check the details to ensure that you agree that all answers completed by that person are true and correct.

Signed

Name

Title/Position

Signed

Dated